

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE REPORT relative to Municipal Facilities Committee report relative to a new lease agreement with Yang Kak Chon and Kyung Sim Chon, dba Express News, to operate a convenience store at the Police Administration Building.

Recommendation for Council action:

AUTHORIZE the Department of General Services to negotiate and execute new lease agreement with Yang Kak Chon and Kyung Sim Chon, dba as Express News to operate a convenience store at the Police Administration Building located at 155-A South Main Street, for a term of five years with two five-year extension options.

Fiscal Impact Statement: The Municipal Facilities Committee reports that the General Fund will receive rental payments of \$11,275 annually, with annual escalations of up to three percent.

Community Impact Statement: None submitted

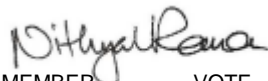
SUMMARY

At the meeting held on August 19, 2021, your Information, Technology, and General Services Committee considered a Municipal Facilities Committee report relative to a new lease agreement with Yang Kak Chon and Kyung Sim Chon, dba Express News, to operate a convenience store at the Police Administration Building.

After an opportunity for public comment was held, the Committee moved to approve the Municipal Facilities Committee's recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

INFORMATION, TECHNOLOGY, AND GENERAL SERVICES COMMITTEE



<u>MEMBER</u>	<u>VOTE</u>
RAMAN	YES
BLUMENFIELD	YES
PRICE	YES

ME 8/19/21

-NOT OFFICIAL UNTIL COUNCIL ACTS-